

Recommendations of the Audit and Risk Committee - 16 October 2026

Tuesday, 27 October 2026
Council

Strategic Alignment - Our Corporation

Program Contact:
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Public

Approving Officer:
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Operating Officer

EXECUTIVE SUMMARY

The Audit and Risk Committee's role is to report to Council and provide appropriate advice and recommendations on matters relevant to its Terms of Reference. The Committee acts to facilitate informed decision making in relation to the discharge of Council's legislative responsibilities and duties.

The Audit and Risk Committee is required to report to Council after every meeting.

This report presents the outcomes of the Audit and Risk Committee meeting of 16 October 2026 ([Link 1](#)).

The Audit and Risk Committee resolved to present recommendations and advice on the following matters to Council for Council determination:

- Internal Audit Scopes
- Internal Audit Report - New Commercial Revenue Process Review
- City of Adelaide Draft 2025/26 Annual Report
- Plant and Fleet Asset Management Plan

RECOMMENDATION

THAT COUNCIL

1. **Recommendation 1** – Item 6.4 - Plant and Fleet Asset Management Plan

THAT THE AUDIT AND RISK COMMITTEE ADVISES COUNCIL THAT THE AUDIT AND RISK COMMITTEE

1. Receives the Plant and Fleet Asset Management Plan as contained in Attachment A to Item 6.4 on the Agenda for the Audit and Risk Committee held on 16 October 2026 in support of the Plant and Fleet Strategy and provides the following advice:
 - 1.1. Include this Asset Management Plan in the Internal Audit Review on the Strategic Asset Management review
 - 1.2. Update the financial projections to ensure alignment with the Long Term Financial Plan
 - 1.3. Update section 1.7 of the Asset Management Plan to reflect recommendation 1.2

DISCUSSION

1. The Audit and Risk Committee met on Friday, 16 October 2026 and considered the following items:
 - 1.1. Internal Audit Scopes
 - 1.2. Internal Audit Report - New Commercial Revenue Process Review
 - 1.3. City of Adelaide Draft 2025/26 Annual Report
 - 1.4. Plant and Fleet Asset Management Plan
2. The Agenda with reports for the meeting can be viewed at [Link 1](#).
3. Where the resolution of the Committee differs from the recommendation published in the Committee agenda, the Committee's recommendation to the Council is listed first, with the original recommendation provided in grey and italics.

Resolutions of the Committee

4. Item 6.1 - Internal Audit Scopes

THAT THE AUDIT AND RISK COMMITTEE

1. Notes the Strategic Asset Management Review Internal Audit scope as contained in Attachment A to Item 6.1 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026 and provides the following feedback:
 - 1.1. Ensuring Asset management framework is included in the review
 - 1.2. Ensuring the scope of works include the application of Asset service standards to maintenance and renewal
2. Notes the Annual Business Plan & Budget Review Internal Audit scope as contained in Attachment B to Item 6.1 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026 and provides the following feedback:
 - 2.1. Elected Members be included as part of the consultation process

THAT THE AUDIT AND RISK COMMITTEE

1. *Notes the Strategic Asset Management Review Internal Audit scope as contained in Attachment A to Item 6.1 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026 and provides the following feedback:*
 - 1.1. _____
 - 1.2. _____
2. *Notes the Annual Business Plan & Budget Review Internal Audit scope as contained in Attachment B to Item 6.1 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026 and provides the following feedback:*
 - 2.1. _____
 - 2.2. _____

5. Item 6.2 - Internal Audit Report - New Commercial Revenue Process Review

THAT THE AUDIT AND RISK COMMITTEE

1. Notes the New Commercial Revenue Process Review Internal Audit report as contained in Attachment A to Item 6.2 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026 and provides the following feedback:
 - 1.1. That the maturity assessment ratings be reviewed
 - 1.2. That management provide responses to 3.2, 3.3 and 4.1
2. Endorses the responses of the Administration to the New Commercial Process Review Internal Audit Report as contained in Attachment A to Item 6.2 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026.

THAT THE AUDIT AND RISK COMMITTEE

1. *Notes the New Commercial Revenue Process Review Internal Audit report as contained in Attachment A to Item 6.2 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026.*
2. *Endorses the responses of the Administration to the New Commercial Process Review Internal Audit Report as contained in Attachment A to Item 6.2 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026.*

6. Item 6.3 - City of Adelaide Draft 2025/26 Annual Report

THAT THE AUDIT AND RISK COMMITTEE

1. Notes the City of Adelaide 2025/26 Draft Annual Report as contained in Attachment A to Item 6.3 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026.
2. Notes the Adelaide Central Market Authority 2025/26 Draft Annual Report as contained in Attachment B to Item 6.3 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026.
3. Notes the Adelaide Economic Development Agency 2025/26 Draft Annual Report as contained in Attachment C to Item 6.3 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026.
4. Notes the Kadaltilla / Adelaide Park Lands Authority 2025/26 Draft Annual Report as contained in Attachment D to Item 6.3 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026.
5. Notes the Brown Hill and Keswick Creeks Stormwater Board 2025/26 Draft Annual Report as contained in Attachment E to Item 6.3 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026.
6. Notes that the Chief Executive Officer or delegate can make minor or technical amendments to the City of Adelaide Draft 2025/26 Annual Report as contained in Attachment A to Item 6.3 on the Agenda for the meeting of the Audit and Risk Committee held on 16 October 2026.

7. Item 6.4 - Plant and Fleet Asset Management Plan

THAT THE AUDIT AND RISK COMMITTEE ADVISES COUNCIL THAT THE AUDIT AND RISK COMMITTEE

1. Receives the Plant and Fleet Asset Management Plan as contained in Attachment A to Item 6.4 on the Agenda for the Audit and Risk Committee held on 16 October 2026 in support of the Plant and Fleet Strategy and provides the following advice:
 - 1.1. Include this Asset Management Plan in the Internal Audit Review on the Strategic Asset Management review
 - 1.2. Update the financial projections to ensure alignment with the Long Term Financial Plan
 - 1.3. Update section 1.7 of the Asset Management Plan to reflect recommendation 1.2

THAT THE AUDIT AND RISK COMMITTEE ADVISES COUNCIL THAT THE AUDIT AND RISK COMMITTEE

1. *Receives the Plant and Fleet Asset Management Plan as contained in Attachment A to Item 6.4 on the Agenda for the Audit and Risk Committee held on 16 October 2026 in support of the Plant and Fleet Strategy and provides the following advice:*
 - 1.1. _____

DATA AND SUPPORTING INFORMATION

Link 1 - [Agenda Document for Audit and Risk Committee, 16/10/2026 09:00](#)

ATTACHMENTS

Nil

- END OF REPORT -